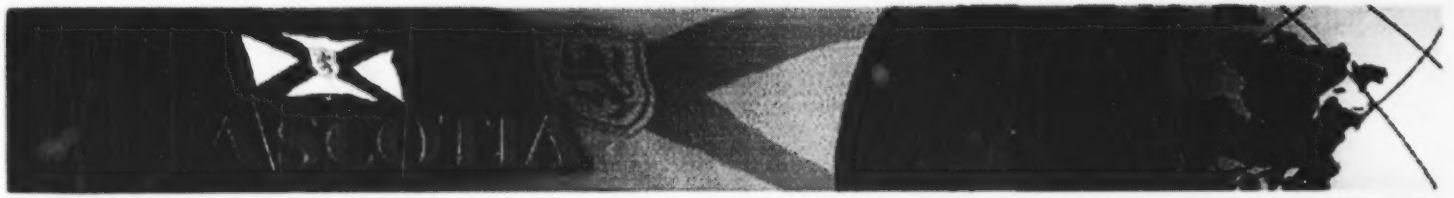

Department of Finance

Economic Indicators

1997

106-04850/

NOVA SCOTIA

Economic Indicators

Date: June 1997

Statistics Division, P.O. Box 187, Provincial Building, 1723 Hollis Street, Halifax, Nova Scotia B4J 2N3 Tel: (902)424-5691 Fax (902)424-0714

NOVA SCOTIA ECONOMIC INDICATORS

Date: 17/06/97

INDICATOR	MONTHLY/QUARTERLY STATISTICS					ANNUAL STATISTICS				
				Percent Change					Percent Change	
	Reference Period	Month/Quarter 1 Year Ago	Latest Month/Quarter	1 Year Ago/ Previous	Latest Period/ 1 Year Ago	1994	1995	1996	1995/1994	1996/1995
POPULATION	JAN 1	941,198	945,913	0.6	0.5	933,857 x	937,777 x	942,796 x	0.4	0.5
VITAL STATISTICS										
Births	OCT-DEC	2,500	2,415	(2.9)	(3.4)	11,099	10,726	10,595	(3.4)	(1.2)
Deaths	OCT-DEC	2,070	1,985	2.7	(4.1)	7,770	7,687	7,935	(1.1)	3.2
Marriages	OCT-DEC	1,078	955	(1.9)	(11.4)	5,374	5,418	5,160	0.8	(4.8)
MIGRATION										
Total Net Migration	OCT-DEC	214	1,200	-- --	460.7	(249)	2,522	2,055	-- --	(18.5)
Net Interprovincial	OCT-DEC	(743)	349	-- --	-- --	(2,625)	(1,741)	(52)	-- --	-- --
Net International	OCT-DEC	957	851	266.7	(11.1)	2,376	4,263	2,107	79.4	(50.6)
Immigration	OCT-DEC	1,127	1,030	56.3	(8.6)	4,146	5,535	3,833	33.5	(30.7)
Emigration	OCT-DEC	170	179	(63.0)	5.3	1,770	1,272	1,726	(28.1)	35.7
LABOUR FORCE										
- Seasonally Adjusted										
Total Labour Force ('000)	MAY	439.0	448.8	0.2	2.2	438.0	437.2	440.6	(0.2)	0.8
Employed ('000)	MAY	385.6	388.6	0.9	0.8	379.7	384.3	385.0	1.2	0.2
Unemployed ('000)	MAY	53.4	60.2	(4.6)	12.7	58.3	52.9	55.6	(9.3)	5.1
Unemp. Rate (%)	MAY	12.2	13.4	-- --	-- --	13.3	12.1	12.6	-- --	-- --
Participation Rate (%)	MAY	59.8	60.6	-- --	-- --	60.4	59.8	59.9	-- --	-- --
- Actual	MAY									
Employed ('000)	MAY	386.9	389.6	0.9	0.7	379.7	384.3	385.0	1.2	0.2
Unemp. Rate (%)	MAY	12.7	13.8	-- --	-- --	13.3	12.1	12.6	-- --	-- --
- Seasonally Adjusted (3-Month Moving Average)										
Goods Indus. ('000)	MAY	84.2	89.2	(6.2)	5.9	87.1	88.2	84.6	1.3	(4.1)
Service Indus. ('000)	MAY	299.3	299.5	2.5	0.1	292.6	296.1	300.4	1.2	1.5

x - Statistics Canada revised estimate at July 1.

NOVA SCOTIA ECONOMIC INDICATORS

Date: 17/06/97

INDICATOR	MONTHLY/QUARTERLY STATISTICS					ANNUAL STATISTICS				
				Percent Change					Percent Change	
	Reference Period	Month/Quarter 1 Year Ago	Latest Month/Quarter	1 Year Ago/ Previous	Latest Period/ 1 Year Ago	1994	1995	1996	1995/1994	1996/1995
U.I.C BENEFITS										
Total Benefits Paid ($'000)	MAR	68,146	59,855	(9.4)	(12.2)	796,187	660,004	617,429	(17.1)	(6.5)
Total Beneficiaries (Number)	MAR	61,340	54,560	(3.0)	(11.1)	59,330 x	48,543 x	45,172 x	(18.2)	(6.9)
CONSUMER PRICE INDEX - Nova Scotia - (1986=100.0)										
All Items	MAY	133.3	135.2	1.8	1.4	128.5	130.2	132.5	1.3	1.8
Food	MAY	132.5	134.5	0.4	1.5	131.2	131.1	133.0	(0.1)	1.4
Shelter	MAY	125.3	127.9	1.8	2.1	121.2	122.9	125.5	1.4	2.1
INCOME										
Personal Income Per Capita ($)	-- --	-- --	-- --	-- --	-- --	18,827	19,003	19,097 e	0.9	0.5
Total Wages & Salaries ($ millions)	JAN-MAR	2,065.0	2,126.0	1.4	3.0	8,515.1	8,586.3	8,735.0	0.8	1.7
Average Weekly Wages & Salaries ($)	MAR	490.78	499.92	0.1	1.9	495.55 x	489.15 x	494.47 x	(1.3)	1.1
RETAIL TRADE*										
- ($ millions)										
All Retail Outlets-S.A.	JAN-MAR	1,682.3	1,743.0	4.8	3.6	6,463.7	6,349.0	6,851.0	(1.8)	7.9
Dept. Store Sales-Actual	JAN-APR	109.0	115.4	2.2	5.9	445.7	456.3	469.7	2.4	2.9
New Motor Vehicle Sales-Actual	JAN-MAR	168.4	181.3	13.8	7.7	710.9	688.8	771.5	(3.1)	12.0

e - estimate

x - Annual Averages

NOVA SCOTIA ECONOMIC INDICATORS

Date: 17/06/97

INDICATOR	MONTHLY/QUARTERLY STATISTICS					ANNUAL STATISTICS				
				Percent Change					Percent Change	
	Reference Period	Month/Quarter 1 Year Ago	Latest Month/Quarter	1 Year Ago/ Previous	Latest Period/ 1 Year Ago	1994	1995	1996	1995/1994	1996/1995
COMMODITY SECTORS										
Farm Cash Receipts ($ millions)	JAN-MAR	84.0	88.6	10.1	5.5	323.9	330.0	353.4	1.9	7.1
Fish Landings ($ millions)	JAN-SEPT	318.4	255.9	(7.2)	(19.6)	477.6	483.5	--	1.2	--
Pulp/Wood Residue (000m^3)	JAN-MAR	1,356.3	1,331.2	(8.7)	(1.9)	5,170.0	4,995.7	4,827.3	(3.4)	(3.4)
Lumber Prod. (000m^3)	JAN-MAR	237.5	248.2	23.2	4.5	736.3	868.2	1,040.8	17.9	19.9
Coal Prod. ('000 tonnes)	JAN-MAR	908.4	396.2	49.8	(56.4)	3,509.4	2,483.0	3,110.4	(29.2)	25.3
Power Generated (GW.h)	JAN-MAR	2,903.0	2,931.1	8.7	1.0	9,767.4	9,550.9	9,984.8	1.0	4.5
Mfg. Shipments ($ millions)	JAN-MAR	1,474.0	1,428.1	6.6	(3.1)	5,407.2	5,929.2	6,122.5	9.7	3.3
Foreign Exports ($ millions)	JAN-MAR	711.4	686.7	5.3	(3.5)	2,568.4	2,940.7	3,061.0	14.5	4.1
CONSTRUCTION										
Capital Construction Expenditures ($millions)	-- --	-- --	-- --	-- --	-- --	1,781.4	1,813.4	1,826.3	1.8	0.7
Building Permits ($ millions)	JAN-APR	156.0	156.2	1.8	0.1	669.2	619.6	689.0	(7.4)	11.2
Housing Starts (units)										
Centres 10,000+										
- Starts	JAN-MAY	832	1,006	(3.5)	20.9	3,304	2,695	2,806	(18.4)	4.1
- Completions	JAN-MAY	811	967	(19.8)	19.2	3,425	2,811	2,845	(17.9)	1.2
- Under Construction	MAY	1,223	1,145	3.6	(6.4)	1,336	1,218	1,159	(8.8)	(4.8)
All Areas										
- Starts	JAN-MAR	335	922	(22.8)	175.2	4,748	4,168	4,059	(12.2)	(2.6)
- Completions	JAN-MAR	699	921	1.9	31.8	4,920	4,170	4,062	(15.2)	(2.6)
- Under Construction	MAR	1,600	1,888	(10.1)	18.0	2,038	1,980	1,944	(2.8)	(1.8)
GROSS DOMESTIC PRODUCT ($millions)										
- at Mkt.Prices, '86 prices	-- --	-- --	-- --	-- --	-- --	14,791	14,855	14,947 e	0.4	0.6
- at Factor Cost	-- --	-- --	-- --	-- --	-- --	15,848	16,321	16,301	3.0	(0.1)

p - Preliminary actual

Sources: Statistics Canada, Conference Board

CANADA ECONOMIC INDICATORS

Date: 17/06/97

INDICATOR	MONTHLY/QUARTERLY STATISTICS					ANNUAL STATISTICS				
				Percent Change					Percent Change	
	Reference Period	Month/Quarter 1 Year Ago	Latest Month/Quarter	1 Year Ago/ Previous	Latest Period/ 1 Year Ago	1994	1995	1996	1995/1994	1996/1995
POPULATION	JAN 1	29,819,921	30,135,942	1.4	1.1	29,255,599 x	29,615,325 x	29,963,631 x	1.2	1.2
VITAL STATISTICS										
Births	OCT-DEC	90,180	87,185	(0.2)	(3.3)	385,110	378,011	375,680	(1.8)	(0.6)
Deaths	OCT-DEC	54,155	54,325	0.5	0.3	207,077	210,733	215,520	1.8	2.3
Marriages	OCT-DEC	30,906	29,025	1.7	(6.1)	159,959	160,616	158,680	0.4	(1.2)
MIGRATION										
Total Net Migration	OCT-DEC	41,715	51,517	294.6	23.5	136,392	227,406	155,861	66.7	(31.5)
Immigration	OCT-DEC	57,649	62,464	10.5	8.4	255,839	303,195	243,914	18.5	(19.6)
Emigration	OCT-DEC	15,934	10,947	(61.7)	(31.3)	119,447	75,789	88,053	(36.6)	16.2
LABOUR FORCE										
- Seasonally Adjusted										
Total Labour Force ('000)	MAY	15,090.7	15,349.2	1.2	1.7	14,932.4	14,927.6	15,145.4	(0.0)	1.5
Employed ('000)	MAY	13,665.7	13,895.6	1.4	1.7	13,291.7	13,505.5	13,676.2	1.6	1.3
Unemployed ('000)	MAY	1,425.0	1,453.5	(0.3)	2.0	1,540.7	1,422.1	1,469.2	(7.7)	3.3
Unemp. Rate (%)	MAY	9.4	9.5	--	--	10.4	9.5	9.7	--	--
Participation Rate (%)	MAY	59.8	64.7	--	--	65.3	64.8	64.9	--	--
- Actual										
Employed ('000)	MAY	13,769.3	14,003.2	1.3	1.7	13,291.7	13,505.5	13,676.2	1.6	1.3
Unemp. Rate (%)	MAY	9.5	9.5	--	--	10.4	9.5	9.7	--	--
- Seasonally Adjusted 3-Month Moving Average										
Goods Indus. ('000)	MAY	3,830.6	3,714.9	4.1	(3.0)	3,545.3	3,653.1	3,681.3	3.0	0.8
Service Indus. ('000)	MAY	10,035.2	10,180.7	2.4	1.4	9,746.4	9,852.4	9,994.9	1.1	1.4

x-Statistics Canada revised estimate at July 1.

CANADA ECONOMIC INDICATORS

Date: 17/06/97

INDICATOR	MONTHLY/QUARTERLY STATISTICS					ANNUAL STATISTICS				
				Percent Change					Percent Change	
	Reference Period	Month/Quarter 1 Year Ago	Latest Month/Quarter	1 Year Ago/ Previous	Latest Period/ 1 Year Ago	1994	1995	1996	1995/1994	1996/1995
U.I.C BENEFITS										
Total Benefits Paid ($'000)	MAR	1,378,965	1,187,694	(6.1)	(13.9)	15,791,449	13,748,242	13,069,982	(12.9)	(4.9)
Total Beneficiaries (Number)	MAR	1,154,540	973,490	(1.0)	(15.7)	1,114,807 x	956,428 x	911,469 x	(14.2)	(4.7)
CONSUMER PRICE INDEX - CANADA - (1986=100.0)										
All Items	MAY	135.7	137.7	1.5	1.5	130.7	133.5	135.6	2.1	1.6
Food	MAY	127.8	129.9	0.8	1.6	123.3	126.3	128.0	2.4	1.3
Shelter	MAY	134.2	134.4	0.2	0.1	132.5	134.0	134.2	1.1	0.1
INCOME										
Personal Income Per Capita ($)	--	--	--	--	--	22,052	22,507	22,681	2.1	0.8
Total Wages & Salaries ($ millions)	JAN-MAR	89,865.5	93,036.9	2.6	3.5	353,981.5	364,103.9	374,580.6	2.9	2.9
Average Weekly Wages & Salaries ($)	MAR	579.50	575.79	0.9	(0.6)	568.27 x	573.75 x	586.06 x	1.0	2.1
RETAIL TRADE*										
- ($ millions)										
All Retail Outlets-S A	JAN-MAR	53,201.0	56,769.6	1.0	6.7	206,836.0	211,601.0	217,103.0	2.3	2.6
Dept. Store Sales-Actual	JAN-APR	3,598.8	3,908.2	4.8	8.6	13,299.0	13,839.6	17,776.8	4.1	28.4
New Motor Vehicle Sales-Actual	JAN-MAR	6,746.7	7,963.8	6.9	18.0	27,893.8	28,168.8	31,485.8	1.0	11.8

x - Annual Averages

CANADA ECONOMIC INDICATORS

Date: 17/06/97

INDICATOR	MONTHLY/QUARTERLY STATISTICS					ANNUAL STATISTICS				
				Percent Change					Percent Change	
	Reference Period	Month/Quarter 1 Year Ago	Latest Month/Quarter	1 Year Ago/ Previous	Latest Period/ 1 Year Ago	1994	1995	1996	1995/1994	1996/1995
COMMODITY SECTORS										
Farm Cash Receipts ($ millions)	JAN-MAR	7,710.5	7,679.4	5.8	(0.4)	25,771.8	27,017.0	28,363.9	4.8	5.0
Fish Landings ($ millions)	JAN-SEPT	1,303.9 *	1,025.9 *	13.2	(21.3)	1,415.0 *	1,598.2 *	-- --	12.9	-- --
Pulp/Wood Residue(000m^3)	JAN-MAR	29,276.8	28,276.2	(1.0)	(3.4)	108,916.2	112,870.6	107,611.8	3.6	(4.7)
Lumber Prod. (000m^3)	JAN-MAR	15,594.0	15,991.5	(3.3)	2.5	62,409.4	61,377.6	62,828.4	(1.7)	2.4
Coal Prod. ('000 tonnes)	JAN-MAR	19,401.0	18,325.0	4.1	(5.5)	72,824.0	74,981.0	75,809.4	3.0	1.1
Power Generated (GW.h)	JAN-MAR	152,693.4	151,518.4	3.7	(0.8)	539,441.7	537,079.1	548,964.5	(0.4)	2.2
Mfg. Shipments ($ millions)	JAN-FEB	61,845.0	65,715.0	1.7	6.3	352,893.0	390,029.0	401,235.0	10.5	2.9
Foreign Exports ($ millions)	JAN-MAR	62,760.9	67,998.7	1.2	8.3	213,290.2	248,440.8	258,418.4	16.5	4.0
CONSTRUCTION										
Capital Construction Expenditures ($millions)	-- --	-- --	-- --	-- --	-- --	81,444.3	76,391.3	76,076.6	(6.2)	(0.4)
Building Permits ($ millions)	JAN-APR	7,078.9	8,386.9	0.8	18.5	27,636.7	24,605.8	26,145.4	(11.0)	6.3
Housing Starts - Units										
Centres 10,000+										
- Starts	JAN-MAY	33,173	44,851	(2.8)	35.2	127,346	89,545	101,804	(29.7)	13.7
- Completions	JAN-MAY	29,260	39,247	(21.3)	34.1	134,076	99,089	95,980	(26.1)	(3.1)
- Under Construction	MAY	52,976	60,024	(5.6)	13.3	59,204	49,164	54,604	(17.0)	11.1
All Areas										
- Starts	JAN-MAR	16,642	22,774	(13.8)	36.8	154,057	110,933	126,940	(28.0)	14.4
- Completions	JAN-MAR	21,785	25,495	(16.9)	17.0	162,085	119,501	117,834	(26.3)	(1.4)
- Under Construction	MAR	56,759	67,730	(12.1)	19.3	71,562	62,038	70,670	(13.3)	13.9
GROSS DOMESTIC PRODUCT ($millions)										
- at Mkt. Prices, at '86 prices	-- --	-- --	-- --	-- --	-- --	594,990	608,835	617,795 e	2.3	1.5
- at Factor Cost	-- --	-- --	-- --	-- --	-- --	654,768	681,186	699,403	4.0	2.7

p - Preliminary actual

* - Totals of Atlantic & Pacific coast only

Sources: Statistics Canada, Conference Board

NOVA SCOTIA

Economic Indicators

Date: July 1997

Statistics Division, P.O. Box 187, Provincial Building, 1723 Hollis Street, Halifax, Nova Scotia B4J 2N3 Tel: (902)424-5691 Fax (902)424-0714

NOVA SCOTIA ECONOMIC INDICATORS

Date: 17/07/97

INDICATOR	MONTHLY/QUARTERLY STATISTICS					ANNUAL STATISTICS				
	Reference Period	Month/Quarter 1 Year Ago	Latest Month/Quarter	Percent Change 1 Year Ago/ Previous	Percent Change Latest Period/ 1 Year Ago	1994	1995	1996	Percent Change 1995/1994	Percent Change 1996/1995
POPULATION	APR 1	941,260	945,839	0.4	0.5	933,857 x	937,777 x	942,796 x	0.4	0.5
VITAL STATISTICS										
Births	JAN-MAR	2,600	2,455	(4.4)	(5.6)	11,099	10,726	10,595	(3.4)	(1.2)
Deaths	JAN-MAR	2,260	2,175	6.6	(3.8)	7,770	7,687	7,935	(1.1)	3.2
Marriages	JAN-MAR	375	370	(17.6)	(1.3)	5,374	5,418	5,160	0.8	(4.8)
MIGRATION										
Total Net Migration	JAN-MAR	(278)	(354)	--	--	(249)	2,522	2,055	--	(18.5)
Net Interprovincial	JAN-MAR	(420)	(527)	--	--	(2,625)	(1,741)	(52)	--	--
Net International	JAN-MAR	142	173	(89.6)	21.8	2,376	4,263	2,107	79.4	(50.6)
Immigration	JAN-MAR	721	623	(52.7)	(13.6)	4,146	5,535	3,833	33.5	(30.7)
Emigration	JAN-MAR	579	450	268.8	(22.3)	1,770	1,272	1,726	(28.1)	35.7
LABOUR FORCE										
- Seasonally Adjusted										
Total Labour Force ('000)	JUNE	441.5	445.7	1.2	1.0	438.0	437.2	440.6	(0.2)	0.8
Employed ('000)	JUNE	387.6	391.0	2.1	0.9	379.7	384.3	385.0	1.2	0.2
Unemployed ('000)	JUNE	53.9	54.7	(4.6)	1.5	58.3	52.9	55.6	(9.3)	5.1
Unemp. Rate (%)	JUNE	12.2	12.3	--	--	13.3	12.1	12.6	--	--
Participation Rate (%)	JUNE	60.1	60.1	--	--	60.4	59.8	59.9	--	--
- Actual	JUNE									
Employed ('000)	JUNE	400.6	405.4	2.0	1.2	379.7	384.3	385.0	1.2	0.2
Unemp. Rate (%)	JUNE	11.7	11.7	--	--	13.3	12.1	12.6	--	--
- Seasonally Adjusted (3-Month Moving Average)										
Goods Indus. ('000)	JUNE	85.5	91.0	(3.6)	6.4	87.1	88.2	84.6	1.3	(4.1)
Service Indus. ('000)	JUNE	300.3	297.5	2.6	(0.9)	292.6	296.1	300.4	1.2	1.5

x - Statistics Canada revised estimate at July 1

NOVA SCOTIA ECONOMIC INDICATORS

Date: 17/07/97

INDICATOR	MONTHLY/QUARTERLY STATISTICS					ANNUAL STATISTICS				
				Percent Change					Percent Change	
	Reference Period	Month/Quarter 1 Year Ago	Latest Month/Quarter	1 Year Ago/ Previous	Latest Period/ 1 Year Ago	1994	1995	1996	1995/1994	1996/1995
U.I.C BENEFITS										
Total Benefits Paid ($'000)	APR	71,334	71,896	12.8	0.8	796,187	660,004	617,429	(17.1)	(6.5)
Total Beneficiaries (Number)	APR	55,010	49,760	(6.5)	(9.5)	59,330 x	48,543 x	45,172 x	(18.2)	(6.9)
CONSUMER PRICE INDEX - Nova Scotia - (1986=100.0)										
All Items	JUNE	132.9	135.0	1.8	1.6	128.5	130.2	132.5	1.3	1.8
Food	JUNE	132.7	133.0	0.4	0.2	131.2	131.1	133.0	(0.1)	1.4
Shelter	JUNE	125.5	127.7	1.9	1.8	121.2	122.9	125.5	1.4	2.1
INCOME										
Personal Income Per Capita ($)	--	--	--	--	--	18,827	19,003	19,097 e	0.9	0.5
Total Wages & Salaries ($ millions)	JAN-APR	2,763.1	2,853.9	1.1	3.3	8,515.1	8,586.3	8,735.0	0.8	1.7
Average Weekly Wages & Salaries ($)	APR	486.50	498.97	(1.3)	2.6	495.55 x	489.15 x	494.47 x	(1.3)	1.1
RETAIL TRADE*										
- ($ millions)										
All Retail Outlets-S.A.	JAN-APR	2,234.3	2,329.3	4.3	4.3	6,463.7	6,349.0	6,851.0	(1.8)	7.9
Dept. Store Sales-Actual	JAN-MAY	143.7	153.7	2.4	7.0	445.7	456.3	469.7	2.4	2.9
New Motor Vehicle Sales-Actual	JAN-MAY	336.5	390.5	14.2	16.0	710.9	688.8	771.5	(3.1)	12.0

e - estimate

x - Annual Averages

NOVA SCOTIA ECONOMIC INDICATORS

Date: 17/07/97

INDICATOR	MONTHLY/QUARTERLY STATISTICS					ANNUAL STATISTICS				
				Percent Change					Percent Change	
	Reference Period	Month/Quarter 1 Year Ago	Latest Month/Quarter	1 Year Ago/ Previous	Latest Period/ 1 Year Ago	1994	1995	1996	1995/1994	1996/1995
COMMODITY SECTORS										
Farm Cash Receipts ($ millions)	JAN-MAR	84.0	88.6	10.1	5.5	323.9	330.0	353.4	1.9	7.1
Fish Landings ($ millions)	JAN-SEPT	318.4	255.9	(7.2)	(19.6)	477.6	483.5	--	1.2	--
Pulp/Wood Residue (000m^3)	JAN-APR	1,469.6	1,445.3	(9.7)	(1.7)	5,170.0	4,995.7	4,827.3	(3.4)	(3.4)
Lumber Prod. (000m^3)	JAN-APR	320.9	355.2	24.8	10.7	736.3	868.2	1,040.8	17.9	19.9
Coal Prod. ('000 tonnes)	JAN-APR	1,165.0	725.8	38.5	(37.7)	3,509.4	2,483.0	3,110.4	(29.2)	25.3
Power Generated (GW.h)	JAN-APR	3,720.1	3,815.8	7.6	2.6	9,767.4	9,571.1	9,984.8	(2.0)	4.3
Mfg. Shipments ($ millions)	JAN-MAY	2,468.0	2,437.9	5.8	(1.2)	5,407.2	5,929.2	6,122.5	9.7	3.3
Foreign Exports ($ millions)	JAN-MAR	711.4	686.7	5.3	(3.5)	2,568.4	2,940.7	3,061.0	14.5	4.1
CONSTRUCTION										
Capital Construction Expenditures ($millions)	-- --	-- --	-- --	-- --	-- --	1,781.4	1,813.4	1,826.3	1.8	0.7
Building Permits ($ millions)	JAN-MAY	231.1	228.4	(2.4)	(1.2)	669.2	619.6	689.0	(7.4)	11.2
Housing Starts (units)										
Centres 10,000+										
- Starts	JAN-JUNE	1,162	1,298	(11.2)	11.7	3,304	2,695	2,806	(18.4)	4.1
- Completions	JAN-JUNE	1,189	1,097	5.9	(7.7)	3,425	2,811	2,845	(17.9)	1.2
- Under Construction	JUNE	1,174	1,307	(22.5)	11.3	1,336	1,218	1,159	(8.8)	(4.8)
All Areas										
- Starts	JAN-MAR	335	922	(22.8)	175.2	4,748	4,168	4,059	(12.2)	(2.6)
- Completions	JAN-MAR	699	921	1.9	31.8	4,920	4,170	4,062	(15.2)	(2.6)
- Under Construction	MAR	1,600	1,888	(10.1)	18.0	2,038	1,960	1,944	(2.8)	(1.8)
GROSS DOMESTIC PRODUCT ($millions)										
- at Mkt Prices, '86 prices	-- --	-- --	-- --	-- --	-- --	14,791	14,855	14,947 e	0.4	0.6
- at Factor Cost	-- --	-- --	-- --	-- --	-- --	15,848	16,321	16,301	3.0	(0.1)

p - Preliminary actual

Sources: Statistics Canada, Conference Board

CANADA ECONOMIC INDICATORS

Date: 17/07/97

INDICATOR	MONTHLY/QUARTERLY STATISTICS					ANNUAL STATISTICS				
				Percent Change					Percent Change	
	Reference Period	Month/Quarter 1 Year Ago	Latest Month/Quarter	1 Year Ago/ Previous	Latest Period/ 1 Year Ago	1994	1995	1996	1995/1994	1996/1995
POPULATION	APR 1	29,866,597	30,202,873	1.1	1.1	29,255,599 x	29,615,325 x	29,963,631 x	1.2	1.2
VITAL STATISTICS										
Births	JAN-MAR	91,465	90,595	(2.2)	(1.0)	385,110	378,011	375,680	(1.8)	(0.6)
Deaths	JAN-MAR	58,835	59,200	4.0	0.6	207,077	210,733	215,520	1.8	2.3
Marriages	JAN-MAR	16,385	16,350	(8.1)	(0.2)	159,959	160,616	158,680	0.4	(1.2)
MIGRATION										
Total Net Migration	JAN-MAR	14,046	35,538	(83.1)	153.0	136,392	227,406	155,861	66.7	(31.5)
Immigration	JAN-MAR	52,327	53,051	(42.8)	1.4	255,839	303,195	243,914	18.5	(19.6)
Emigration	JAN-MAR	38,281	17,513	348.2	(54.3)	119,447	75,789	88,053	(36.6)	16.2
LABOUR FORCE										
- Seasonally Adjusted										
Total Labour Force ('000)	JUNE	15,131.5	15,343.6	1.4	1.4	14,932.4	14,927.6	15,145.4	(0.0)	1.5
Employed ('000)	JUNE	13,623.8	13,947.1	0.8	2.4	13,291.7	13,505.5	13,676.2	1.6	1.3
Unemployed ('000)	JUNE	1,507.7	1,396.5	6.7	(7.4)	1,540.7	1,422.1	1,469.2	(7.7)	3.3
Unemp. Rate (%)	JUNE	10.0	9.1	-- --	-- --	10.4	9.5	9.7	-- --	-- --
Participation Rate (%)	JUNE	64.8	64.8	-- --	-- --	65.3	64.8	64.9	-- --	-- --
- Actual										
Employed ('000)	JUNE	13,977.7	14,349.3	0.7	2.7	13,291.7	13,505.5	13,676.2	1.6	1.3
Unemp. Rate (%)	JUNE	9.5	8.8	-- --	-- --	10.4	9.5	9.7	-- --	-- --
- Seasonally Adjusted 3-Month Moving Average										
Goods Indus. ('000)	JUNE	3,640.0	3,788.7	(0.3)	4.1	3,545.3	3,653.1	3,681.3	3.0	0.8
Service Indus. ('000)	JUNE	9,983.8	10,158.4	1.3	1.7	9,746.4	9,852.4	9,994.9	1.1	1.4

x-Statistics Canada revised estimate at July 1.

CANADA ECONOMIC INDICATORS

Date: 17/07/97

INDICATOR	MONTHLY/QUARTERLY STATISTICS					ANNUAL STATISTICS				
				Percent Change					Percent Change	
	Reference Period	Month/Quarter 1 Year Ago	Latest Month/Quarter	1 Year Ago/ Previous	Latest Period/ 1 Year Ago	1994	1995	1996	1995/1994	1996/1995
U.I.C BENEFITS										
Total Benefits Paid ($'000)	APR	1,396,336	1,349,807	11.4	(3.3)	15,791,449	13,748,242	13,069,982	(12.9)	(4.9)
Total Beneficiaries (Number)	APR	1,049,490	881,800	(3.7)	(16.0)	1,114,807 x	956,428 x	911,469 x	(14.2)	(4.7)
CONSUMER PRICE INDEX - CANADA - (1986=100.0)										
All Items	JUNE	135.6	138.0	1.4	1.8	130.7	133.5	135.6	2.1	1.6
Food	JUNE	128.6	130.4	1.2	1.4	123.3	126.3	128.0	2.4	1.3
Shelter	JUNE	134.0	134.5	(0.1)	0.4	132.5	134.0	134.2	1.1	0.1
INCOME										
Personal Income Per Capita ($)	-- --	-- --	-- --	-- --	-- --	22,052	22,507	22,681	2.1	0.8
Total Wages & Salaries ($ millions)	JAN-APR	120,211.3	124,756.8	2.6	3.8	353,981.5	364,103.9	374,580.6	2.9	2.9
Average Weekly Wages & Salaries ($)	APR	575.79	598.22	1.0	3.9	568.27 x	573.75 x	586.06 x	1.0	2.1
RETAIL TRADE*										
- ($ millions)										
All Retail Outlets-S.A.	JAN-APR	71,029.1	75,957.6	1.3	6.9	206,836.0	211,601.0	217,103.0	2.3	2.6
Dept. Store Sales-Actual	JAN-MAY	4,756.1	5,199.8	4.7	9.3	13,299.0	13,839.6	17,776.8	4.1	28.4
New Motor Vehicle Sales-Actual	JAN-MAY	12,702.3	15,548.8	7.7	22.4	27,893.8	28,168.8	31,485.8	1.0	11.8

x - Annual Averages

CANADA ECONOMIC INDICATORS

Date: 17/07/97

INDICATOR	MONTHLY/QUARTERLY STATISTICS					ANNUAL STATISTICS				
				Percent Change					Percent Change	
	Reference Period	Month/Quarter 1 Year Ago	Latest Month/Quarter	1 Year Ago/ Previous	Latest Period/ 1 Year Ago	1994	1995	1996	1995/1994	1996/1995
COMMODITY SECTORS										
Farm Cash Receipts ($ millions)	JAN-MAR	7,710.5	7,679.4	5.8	(0.4)	25,771.8	27,017.0	28,363.9	4.8	5.0
Fish Landings ($ millions)	JAN-SEPT	1,303.9 *	1,025.9 *	13.2	(21.3)	1,415.0 *	1,598.2 *	-- --	12.9	-- --
Pulp/Wood Residue(000m^3)	JAN-APR	36,544.1	38,769.6	(3.3)	6.1	108,916.2	112,870.6	107,611.8	3.6	(4.7)
Lumber Prod. (000m^3)	JAN-APR	20,977.6	22,044.9	(1.1)	5.1	62,409.4	61,377.6	62,828.4	(1.7)	2.4
Coal Prod. ('000 tonnes)	JAN-APR	25,699.8	24,899.0	3.4	(3.1)	72,824.0	74,981.0	75,809.4	3.0	1.1
Power Generated (GW.h)	JAN-APR	196,231.3	195,942.8	2.8	(0.1)	539,441.7	543,470.1	548,964.5	0.7	1.0
Mfg. Shipments ($ millions)	JAN-APR	127,845.0	137,424.0	0.5	7.5	352,893.0	390,029.0	401,235.0	10.5	2.9
Foreign Exports ($ millions)	JAN-APR	84,626.7	91,509.1	2.7	8.1	213,290.2	248,440.8	258,418.4	16.5	4.0
CONSTRUCTION										
Capital Construction Expenditures ($millions)	-- --	-- --	-- --	-- --	-- --	81,444.3	76,391.3	76,076.6	(6.2)	(0.4)
Building Permits ($ millions)	JAN-MAY	10,142.6	11,691.3	2.9	15.3	27,636.7	24,605.8	26,145.4	(11.0)	6.3
Housing Starts - Units										
Centres 10,000+										
- Starts	JAN-JUNE	45,067	57,285	3.5	27.1	127,346	89,545	101,804	(29.7)	13.7
- Completions	JAN-JUNE	38,373	48,813	(17.6)	27.2	134,076	99,089	95,980	(26.1)	(3.1)
- Under Construction	JUNE	55,719	62,851	(0.7)	12.8	59,204	49,164	54,604	(17.0)	11.1
All Areas										
- Starts	JAN-MAR	16,642	22,774	(13.8)	36.8	154,057	110,933	126,940	(28.0)	14.4
- Completions	JAN-MAR	21,785	25,495	(16.9)	17.0	162,085	119,501	117,834	(26.3)	(1.4)
- Under Construction	MAR	56,759	67,730	(12.1)	19.3	71,562	62,038	70,670	(13.3)	13.9
GROSS DOMESTIC PRODUCT ($millions)										
- at Mkt. Prices, at '86 prices	-- --	-- --	-- --	-- --	-- --	594,990	608,835	617,795 e	2.3	1.5
- at Factor Cost	-- --	-- --	-- --	-- --	-- --	654,768	681,186	699,403	4.0	2.7

p - Preliminary actual

* - Totals of Atlantic & Pacific coast only.

Sources: Statistics Canada, Conference Board

NOVA SCOTIA

Economic Indicators

Date: August 1997

Statistics Division, P.O. Box 187, Provincial Building, 1723 Hollis Street, Halifax, Nova Scotia B4J 2N3 Tel: (902)424-5691 Fax:(902)424-0714

NOVA SCOTIA ECONOMIC INDICATORS

Date: 19/08/97

INDICATOR	MONTHLY/QUARTERLY STATISTICS					ANNUAL STATISTICS				
				Percent Change					Percent Change	
	Reference Period	Month/Quarter 1 Year Ago	Latest Month/Quarter	1 Year Ago/ Previous	Latest Period/ 1 Year Ago	1994	1995	1996	1995/1994	1996/1995
POPULATION	APR 1	941,260	945,839	0.4	0.5	933,857 x	937,777 x	942,796 x	0.4	0.5
VITAL STATISTICS										
Births	JAN-MAR	2,600	2,455	(4.4)	(5.6)	11,099	10,726	10,595	(3.4)	(1.2)
Deaths	JAN-MAR	2,260	2,175	6.6	(3.8)	7,770	7,687	7,935	(1.1)	3.2
Marriages	JAN-MAR	375	370	(17.6)	(1.3)	5,374	5,418	5,160	0.8	(4.8)
MIGRATION										
Total Net Migration	JAN-MAR	(278)	(354)	--	--	(249)	2,522	2,055	--	(18.5)
Net Interprovincial	JAN-MAR	(420)	(527)	--	--	(2,625)	(1,741)	(52)	--	--
Net International	JAN-MAR	142	173	(89.6)	21.8	2,376	4,263	2,107	79.4	(50.6)
Immigration	JAN-MAR	721	623	(52.7)	(13.6)	4,146	5,535	3,833	33.5	(30.7)
Emigration	JAN-MAR	579	450	268.8	(22.3)	1,770	1,272	1,726	(28.1)	35.7
LABOUR FORCE										
- Seasonally Adjusted										
Total Labour Force ('000)	JULY	437.2	442.4	(0.9)	1.2	438.0	437.2	440.6	(0.2)	0.8
Employed ('000)	JULY	382.8	391.5	(0.8)	2.3	379.7	384.3	385.0	1.2	0.2
Unemployed ('000)	JULY	54.4	50.9	(1.6)	(6.4)	58.3	52.9	55.6	(9.3)	5.1
Unemp. Rate (%)	JULY	12.4	11.5	--	--	13.3	12.1	12.6	--	--
Participation Rate (%)	JULY	59.5	59.6	--	--	60.4	59.8	59.9	--	--
- Actual	JULY									
Employed ('000)	JULY	403.4	412.8	(0.9)	2.3	379.7	384.3	385.0	1.2	0.2
Unemp. Rate (%)	JULY	12.3	11.4	--	--	13.3	12.1	12.6	--	--
- Seasonally Adjusted (3-Month Moving Average)										
Goods Indus. ('000)	JULY	85.2	92.2	(3.1)	8.2	87.1	88.2	84.6	1.3	(4.1)
Service Indus. ('000)	JULY	300.2	298.2	1.9	(0.7)	292.6	296.1	300.4	1.2	1.5

x - Statistics Canada revised estimate at July 1.

NOVA SCOTIA ECONOMIC INDICATORS

Date: 19/08/97

INDICATOR	MONTHLY/QUARTERLY STATISTICS					ANNUAL STATISTICS				
				Percent Change					Percent Change	
	Reference Period	Month/Quarter 1 Year Ago	Latest Month/Quarter	1 Year Ago/ Previous	Latest Period/ 1 Year Ago	1994	1995	1996	1995/1994	1996/1995
U.I.C BENEFITS										
Total Benefits Paid ($'000)	MAY	49,274	46,429	(20.4)	(5.8)	796,187	660,004	617,429	(17.1)	(6.5)
Total Beneficiaries (Number)	MAY	42,170	40,210	(11.3)	(4.6)	59,330 x	48,543 x	45,172 x	(18.2)	(6.9)
CONSUMER PRICE INDEX - Nova Scotia - (1986=100.0)										
All Items	JULY	132.3	135.2	1.0	2.2	128.5	130.2	132.5	1.3	1.8
Food	JULY	133.8	135.1	0.7	1.0	131.2	131.1	133.0	(0.1)	1.4
Shelter	JULY	125.4	127.7	1.7	1.8	121.2	122.9	125.5	1.4	2.1
INCOME										
Personal Income Per Capita ($)	--	--	--	--	--	18,827	19,003	19,097 e	0.9	0.5
Total Wages & Salaries ($ millions)	JAN-MAY	3,495.4	3,603.0	1.5	3.1	8,515.1	8,586.3	8,735.0	0.8	1.7
Average Weekly Wages & Salaries ($)	MAY	499.18	503.66	4.0	0.9	495.55 x	489.15 x	494.47 x	(1.3)	1.1
RETAIL TRADE*										
- ($ millions)										
All Retail Outlets-S.A.	JAN-MAY	2,794.4	2,901.2	4.4	3.8	6,463.7	6,349.0	6,851.0	(1.8)	7.9
Dept. Store Sales-Actual	JAN-JUNE	177.8	191.1	1.2	7.5	445.7	456.3	469.7	2.4	2.9
New Motor Vehicle Sales-Actual	JAN-JUNE	419.9	493.3	12.9	17.5	710.9	688.8	771.5	(3.1)	12.0

e - estimate

x - Annual Averages

NOVA SCOTIA ECONOMIC INDICATORS

Date: 19/08/97

INDICATOR	MONTHLY/QUARTERLY STATISTICS					ANNUAL STATISTICS				
				Percent Change					Percent Change	
	Reference Period	Month/Quarter 1 Year Ago	Latest Month/Quarter	1 Year Ago/ Previous	Latest Period/ 1 Year Ago	1994	1995	1996	1995/1994	1996/1995
COMMODITY SECTORS										
Farm Cash Receipts ($ millions)	JAN-MAR	84.0	88.6	10.1	5.5	323.9	330.0	353.4	1.9	7.1
Fish Landings ($ millions)	JAN-SEPT	318.4	255.9	(7.2)	(19.6)	477.6	483.5	--	1.2	--
Pulp/Wood Residue (000m^3)	JAN-MAY	1,876.4	1,816.6	(4.6)	(3.2)	5,170.0	4,995.7	4,827.3	(3.4)	(3.4)
Lumber Prod. (000m^3)	JAN-MAY	354.1	376.5	18.2	6.3	736.3	765.9	882.8	4.0	15.3
Coal Prod. ('000 tonnes)	JAN-MAY	1,437.0	943.0	37.6	(34.4)	3,509.4	2,483.0	3,110.4	(29.2)	25.3
Power Generated (GW.h)	JAN-MAY	4,509.6	4,648.9	8.4	3.1	9,767.4	9,571.1	9,984.8	(2.0)	4.3
Mfg. Shipments ($ millions)	JAN-JUNE	2,988.7	2,945.5	4.4	(1.4)	5,407.2	5,929.2	6,122.5	9.7	3.3
Foreign Exports ($ millions)	JAN-MAR	711.4	686.7	5.3	(3.5)	2,568.4	2,940.7	3,061.0	14.5	4.1
CONSTRUCTION										
Capital Construction Expenditures ($millions)	--	--	--	--	--	1,781.4	1,826.3	1,955.0	2.5	7.0
Building Permits ($ millions)	JAN-JUNE	293.6	295.6	(1.9)	0.7	669.2	619.6	689.0	(7.4)	11.2
Housing Starts (units)										
Centres 10,000+										
- Starts	JAN-JULY	1,442	1,628	(9.3)	12.9	3,304	2,695	2,806	(18.4)	4.1
- Completions	JAN-JULY	1,465	1,254	10.8	(14.4)	3,425	2,811	2,845	(17.9)	1.2
- Under Construction	JULY	1,178	1,479	(26.5)	25.6	1,336	1,218	1,159	(8.8)	(4.8)
All Areas										
- Starts	JAN-JUNE	1,670	1,828	(10.1)	9.5	4,748	4,168	4,059	(12.2)	(2.6)
- Completions	JAN-JUNE	1,696	1,639	5.1	(3.4)	4,920	4,170	4,062	(15.2)	(2.6)
- Under Construction	JUNE	1,933	2,073	(14.9)	7.2	2,038	1,980	1,944	(2.8)	(1.8)
GROSS DOMESTIC PRODUCT ($millions)										
- at Mkt Prices, '86 prices	--	--	--	--	--	14,791	14,855	14,705	0.4	(1.0)
- at Factor Cost	--	--	--	--	--	15,848	16,321	16,309	3.0	(0.1)

p - Preliminary actual

Sources: Statistics Canada, Conference Board

CANADA ECONOMIC INDICATORS

Date: 19/08/97

INDICATOR	MONTHLY/QUARTERLY STATISTICS					ANNUAL STATISTICS				
				Percent Change					Percent Change	
	Reference Period	Month/Quarter 1 Year Ago	Latest Month/Quarter	1 Year Ago/ Previous	Latest Period/ 1 Year Ago	1994	1995	1996	1995/1994	1996/1995
POPULATION	APR 1	29,866,597	30,202,873	1.1	1.1	29,255,599 x	29,615,325 x	29,963,631 x	1.2	1.2
VITAL STATISTICS										
Births	JAN-MAR	91,465	90,595	(2.2)	(1.0)	385,110	378,011	375,680	(1.8)	(0.6)
Deaths	JAN-MAR	58,835	59,200	4.0	0.6	207,077	210,733	215,520	1.8	2.3
Marriages	JAN-MAR	16,385	16,350	(8.1)	(0.2)	159,959	160,616	158,680	0.4	(1.2)
MIGRATION										
Total Net Migration	JAN-MAR	14,046	35,538	(83.1)	153.0	136,392	227,406	155,861	66.7	(31.5)
Immigration	JAN-MAR	52,327	53,051	(42.8)	1.4	255,839	303,195	243,914	18.5	(19.6)
Emigration	JAN-MAR	38,281	17,513	348.2	(54.3)	119,447	75,789	88,053	(36.6)	16.2
LABOUR FORCE										
- Seasonally Adjusted										
Total Labour Force ('000)	JULY	15,138.5	15,346.2	1.3	1.4	14,932.4	14,927.6	15,145.4	(0.0)	1.5
Employed ('000)	JULY	13,646.8	13,962.4	1.1	2.3	13,291.7	13,505.5	13,676.2	1.6	1.3
Unemployed ('000)	JULY	1,491.7	1,383.8	3.0	(7.2)	1,540.7	1,422.1	1,469.2	(7.7)	3.3
Unemp. Rate (%)	JULY	9.9	9.0	--	--	10.4	9.5	9.7	--	--
Participation Rate (%)	JULY	64.8	64.7	--	--	65.3	64.8	64.9	--	--
- Actual										
Employed ('000)	JULY	14,097.7	14,418.5	1.1	2.3	13,291.7	13,505.5	13,676.2	1.6	1.3
Unemp. Rate (%)	JULY	9.8	9.0	--	--	10.4	9.5	9.7	--	--
- Seasonally Adjusted 3-Month Moving Average										
Goods Indus. ('000)	JULY	3,678.5	3,761.6	0.8	2.3	3,545.3	3,653.1	3,681.3	3.0	0.8
Service Indus. ('000)	JULY	9,968.3	10,200.8	1.2	2.3	9,746.4	9,852.4	9,994.9	1.1	1.4

x-Statistics Canada revised estimate at July 1.

CANADA ECONOMIC INDICATORS

Date: 19/08/97

INDICATOR	MONTHLY/QUARTERLY STATISTICS					ANNUAL STATISTICS				
				Percent Change					Percent Change	
	Reference Period	Month/Quarter 1 Year Ago	Latest Month/Quarter	1 Year Ago/ Previous	Latest Period/ 1 Year Ago	1994	1995	1996	1995/1994	1996/1995
U.I.C BENEFITS										
Total Benefits Paid ($'000)	MAY	1,125,512	935,781	(10.1)	(16.9)	15,791,449	13,748,242	13,069,582	(12.9)	(4.9)
Total Beneficiaries (Number)	MAY	888,950	749,500	(2.6)	(15.7)	1,114,807 x	956,428 x	911,469 x	(14.2)	(4.7)
CONSUMER PRICE INDEX - CANADA - (1986=100.0)										
All Items	JULY	135.6	138.0	1.2	1.8	130.7	133.5	135.6	2.1	1.6
Food	JULY	128.3	131.0	0.9	2.1	123.3	126.3	129.0	2.4	1.3
Shelter	JULY	134.1	134.5	0.0	0.3	132.5	134.0	134.2	1.1	0.1
INCOME										
Personal Income Per Capita ($)	-- --	-- --	-- --	-- --	-- --	22,052	22,507	22,981	2.1	0.8
Total Wages & Salaries ($ millions)	JAN-MAY	151,360.9	157,308.0	2.6	3.9	353,981.5	364,103.9	374,580.6	2.9	2.9
Average Weekly Wages & Salaries ($)	MAY	583.74	602.63	2.9	3.2	568.27 x	573.75 x	586.06 x	1.0	2.1
RETAIL TRADE*										
- ($ millions)										
All Retail Outlets-S.A.	JAN-MAY	88,913.4	95,301.3	1.3	7.2	206,836.0	211,601.0	217,103.0	2.3	2.6
Dept. Store Sales-Actual	JAN-JUNE	5,902.5	6,453.4	3.8	9.3	13,299.0	13,839.6	17,776.8	4.1	28.4
New Motor Vehicle Sales-Actual	JAN-JUNE	15,844.7	19,216.8	7.8	21.3	27,893.8	28,168.8	31,485.8	1.0	11.8

x - Annual Averages

CANADA ECONOMIC INDICATORS

Date: 19/08/97

INDICATOR	MONTHLY/QUARTERLY STATISTICS					ANNUAL STATISTICS				
				Percent Change					Percent Change	
	Reference Period	Month/Quarter 1 Year Ago	Latest Month/Quarter	1 Year Ago/ Previous	Latest Period/ 1 Year Ago	1994	1995	1996	1995/1994	1996/1995
COMMODITY SECTORS										
Farm Cash Receipts ($ millions)	JAN-MAR	7,710.5	7,679.4	5.8	(0.4)	25,771.8	27,017.0	28,363.9	4.8	5.0
Fish Landings ($ millions)	JAN-SEPT	1,303.9 *	1,025.9 *	13.2	(21.3)	1,415.0 *	1,598.2 *	--	12.9	--
Pulp/Wood Residue(000m^3)	JAN-MAY	43,922.3	46,559.4	(6.1)	6.0	108,916.2	112,870.6	107,611.8	3.6	(4.7)
Lumber Prod. (000m^3)	JAN-MAY	26,939.3	27,878.7	1.5	3.5	62,409.4	62,576.2	63,770.7	0.3	1.9
Coal Prod. ('000 tonnes)	JAN-MAY	32,216.1	31,562.8	3.0	(2.0)	72,824.0	74,981.0	75,809.4	3.0	1.1
Power Generated (GW.h)	JAN-MAY	237,639.5	237,676.9	2.5	0.0	539,441.7	543,470.1	548,964.5	0.7	1.0
Mfg. Shipments ($ millions)	JAN-MAY	163,167.0	174,822.0	0.7	7.1	352,893.0	390,029.0	401,235.0	10.5	2.9
Foreign Exports ($ millions)	JAN-MAY	107,350.6	115,029.0	3.5	7.2	213,290.2	248,440.8	258,418.4	16.5	4.0
CONSTRUCTION										
Capital Construction Expenditures ($millions)	--	--	--	--	--	81,444.3	76,076.6	84,279.7	(6.6)	10.8
Building Permits ($ millions)	JAN-JUNE	12,706.6	14,751.3	3.0	16.1	27,636.7	24,605.8	26,145.4	(11.0)	6.3
Housing Starts - Units										
Centres 10,000+										
- Starts	JAN-JULY	55,576	69,437	7.7	24.9	127,346	89,545	101,804	(29.7)	13.7
- Completions	JAN-JULY	48,999	62,275	(14.7)	27.1	134,076	99,089	95,980	(26.1)	(3.1)
- Under Construction	JULY	55,583	61,575	4.3	10.8	59,204	49,164	54,604	(17.0)	11.1
All Areas										
- Starts	JAN-JUNE	55,077	67,277	5.1	22.2	154,057	110,933	126,940	(28.0)	14.4
- Completions	JAN-JUNE	47,379	60,334	(14.1)	27.3	162,085	119,501	117,834	(26.3)	(1.4)
- Under Construction	JUNE	69,557	77,340	1.6	11.2	71,562	82,038	70,670	(13.3)	13.9
GROSS DOMESTIC PRODUCT ($millions)										
- at Mkt. Prices, at '86 prices	--	--	--	--	--	594,990	608,535	617,795	2.3	1.5
- at Factor Cost	--	--	--	--	--	654,768	681,186	699,309	4.0	2.7

p - Preliminary actual

* - Totals of Atlantic & Pacific coast only.

Sources: Statistics Canada, Conference Board

NOVA SCOTIA ECONOMIC INDICATORS

Date: 19/12/97

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period: 1 Year Ago/ 2 Years Ago	% Change Reference Period: Current/ 1 Year Ago	1994	1995	1996	Year-over-Year % Change: 1995/1994	Year-over-Year % Change: 1996/1995
POPULATION	JULY 1/97	943,219	947,917	0.5	0.5	934,657 x	938,453 x	943,219 x	0.4	0.5
VITAL STATISTICS										
Births	APR-JUN/97	2,765	2,695	(2.2)	(2.5)	11,099	10,726	10,468	(3.4)	(2.2)
Deaths	APR-JUN/97	1,928	1,940	0.8	0.6	7,770	7,687	7,750	(1.1)	0.8
Marriages	APR-JUN/97	1,245	1,320	(3.0)	6.0	5,374	5,329	5,160	(0.8)	(3.2)
MIGRATION										
Total Net Migration	APR-JUN/97	423	759	-- --	-- --	(318)	2,342	1,905	-- --	-- --
Net Interprovincial	APR-JUN/97	66	254	-- --	-- --	(2,694)	(1,972)	(246)	-- --	-- --
Net International	APR-JUN/97	357	505	-- --	-- --	2,376	4,314	2,151	-- --	-- --
Immigration	APR-JUN/97	977	996	1.9	(8.3)	4,146	5,586	4,091	34.7	(26.8)
Emigration	APR-JUN/97	620	391	(2.2)	(36.9)	1,770	1,272	1,940	(28.1)	52.5
LABOUR FORCE										
- Seasonally Adjusted										
Total Labour Force ('000)	NOV/97	440.5	446.3	1.0	1.3	439.0	437.2	440.6	(0.2)	0.8
Employed ('000)	NOV/97	383.5	395.1	(0.8)	3.0	379.7	384.3	385.0	1.2	0.2
Unemployed ('000)	NOV/97	57.0	51.3	14.9	(10.0)	58.3	52.9	55.6	(9.3)	5.1
Unemp. Rate (%)	NOV/97	12.9	11.5	-- --	-- --	13.3	12.1	12.6	-- --	-- --
Participation Rate (%)	NOV/97	59.7	60.0	-- --	-- --	60.4	59.8	59.9	-- --	-- --
- Actual										
Employed ('000)	NOV/97	384.4	395.7	(0.9)	2.9	379.7	384.3	385.0	1.2	0.2
Unemp. Rate (%)	NOV/97	12.1	10.6	-- --	-- --	13.3	12.1	12.6	-- --	-- --
- Seasonally Adjusted (3-Month Moving Average)										
Goods Indus. ('000)	NOV/97	84.1	95.2	(3.8)	13.2	87.1	88.2	84.6	1.3	(4.1)
Service Indus. ('000)	NOV/97	299.7	299.2	(0.1)	(0.2)	292.6	296.1	300.4	1.2	1.5

x - Statistics Canada revised estimate at July 1.

NOVA SCOTIA ECONOMIC INDICATORS

Date: 19/12/97

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period: 1 Year Ago/ 2 years Ago	% Change Reference Period: Current 1 Year Ago	1994	1995	1996	Year-over-Year % Change: 1995/1994	Year-over-Year % Change: 1996/1995
U.I.C BENEFITS										
Total Benefits Paid ($'000)	SEPT/97	39,760	38,613	2.5	(2.9)	796,187	660,004	617,429	(17.1)	(6.5)
Total Beneficiaries (Number)	SEPT/97	33,450	28,820	(6.4)	(13.8)	59,330 x	48,543 x	45,172 x	(18.2)	(6.9)
CONSUMER PRICE INDEX - Nova Scotia - (1986=100.0)										
All Items	NOV/97	134.3	135.7	2.9	1.0	128.5	130.2	132.5	1.3	1.8
Food	NOV/97	134.1	136.2	3.2	1.6	131.2	131.1	133.0	(0.1)	1.4
Shelter	NOV/97	127.0	127.7	3.3	0.6	121.2	122.9	125.5	1.4	2.1
INCOME										
Personal Income Per Capita ($)	-- --	-- --	-- --	-- --	-- --	18,827	19,003	19,097	0.9	0.5
Total Wages & Salaries ($ millions)	JAN-SEPT/97	6,499.1	7,027.9	1.1	8.1	8,515.1	8,586.3	8,820.0	0.8	2.7
Average Weekly Wages & Salaries ($)	SEPT/97	492.50	498.43	0.5	1.2	495.55 x	489.15 x	494.47 x	(1.3)	1.1
RETAIL TRADE										
- ($ millions)										
All Retail Outlets-S.A.	JAN-OCT/97	5,667.8	5,433.6	6.9	(4.1)	6,463.7	6,349.0	6,851.0	(1.8)	7.9
Dept. Store Sales-Actual	JAN-SEPT/97	283.6	309.7	0.5	9.2	445.7	456.3	469.7	2.4	2.9
New Motor Vehicle Sales-Actual	JAN-OCT/97	661.4	788.4	11.2	19.2	710.9	688.8	771.5	(3.1)	12.0

x - Annual Averages

NOVA SCOTIA ECONOMIC INDICATORS

Date: 19/12/97

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
				% Change Reference Period					Year-over-Year % Change	
	Current Reference Period	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	1994	1995	1996	1995/1994	1996/1995
COMMODITY SECTORS										
Farm Cash Receipts ($ millions)	JAN-SEPT/97	283.9	269.6	17.8	(5.0)	323.9	329.9	382.2	1.9	15.9
Fish Landings ($ millions)	JAN-SEPT/96	318.4	255.9	(7.2)	(19.6)	477.6	483.5	--	1.2	--
Pulp/Wood Residue (000m^3)	JAN-AUG/97	3,191.1	2,956.9	(2.9)	(7.3)	5,170.0	4,995.7	4,827.3	(3.4)	(3.4)
Lumber Prod. (000m^3)	JAN-SEPT/97	659.1	735.2	19.9	11.5	736.3	765.9	882.8	4.0	15.3
Coal Prod. ('000 tonnes)	JAN-SEPT/97	2,251.9	1,886.7	20.2	(16.2)	3,509.4	2,483.0	3,171.8	(29.2)	27.7
Power Generated (GW.h)	JAN-SEPT/97	7,410.4	7,679.3	5.6	3.6	9,767.4	9,571.1	9,984.8	(2.0)	4.3
Mfg. Shipments ($ millions)	JAN-OCT/97	5,122.7	5,181.2	4.1	1.1	5,407.2	5,960.1	6,131.8	10.2	2.9
Foreign Exports ($ millions)	JAN-JUNE/97	1,538.9	1,469.3	4.5	(4.5)	2,568.4	2,940.7	3,061.0	14.5	4.1
CONSTRUCTION										
Capital Construction Expenditures ($millions)	-- --	-- --	-- --	-- --	-- --	1,781.4	1,826.3	1,955.0	2.5	7.0
Building Permits ($ millions)	JAN-OCT/97	574.3	549.9	3.7	(4.2)	669.2	619.6	689.0	(7.4)	11.2
Housing Starts (units)										
Centres 10,000+										
- Starts	JAN-OCT/97	2,242	2,298	(0.5)	2.5	3,304	2,695	2,806	(18.4)	4.1
- Completions	JAN-OCT/97	2,120	2,109	(10.8)	(0.5)	3,425	2,811	2,845	(17.9)	1.2
- Under Construction	OCT/97	1,324	1,295	8.7	(2.2)	1,336	1,218	1,159	(8.8)	(4.8)
All Areas										
- Starts	JAN-SEPT/97	3,002	2,973	(5.7)	(1.0)	4,748	4,168	4,059	(12.2)	(2.6)
- Completions	JAN-SEPT/97	2,737	2,628	(6.9)	(4.0)	4,920	4,170	4,062	(15.2)	(2.6)
- Under Construction	SEPT/97	2,225	2,226	(2.0)	0.0	2,038	1,980	1,944	(2.8)	(1.8)
GROSS DOMESTIC PRODUCT ($millions)										
- at Mkt Prices, '86 prices	-- --	-- --	-- --	-- --	-- --	14,791	14,855	14,705	0.4	(1.0)
- at Factor Cost	-- --	-- --	-- --	-- --	-- --	15,848	16,321	16,309	3.0	(0.1)

p - Preliminary actual

Sources: Statistics Canada, Conference Board

CANADA ECONOMIC INDICATORS

Date: 19/12/97

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period: 1 Year Ago/ 2 Years Ago	% Change Reference Period: Current/ 1 Year Ago	1994	1995	1996	Year-over-Year % Change: 1995/1994	Year-over-Year % Change: 1996/1995
POPULATION	JULY 1/97	29,969,209	30,286,596	1.2	1.1	29,255,599 x	29,617,448 x	29,969,209 x	1.2	1.2
VITAL STATISTICS										
Births	APR-JUN/97	95,865	94,510	(3.5)	(1.4)	385,110	378,011	364,732	(1.8)	(3.5)
Deaths	APR-JUN/97	52,679	53,430	1.4	1.4	207,077	210,733	213,649	1.8	1.4
Marriages	APR-JUN/97	42,255	41,835	0.1	(1.0)	159,959	160,251	158,680	0.2	(1.0)
MIGRATION										
Total Net Migration	APR-JUN/97	57,166	49,147	113.2	(14.0)	136,392	230,038	158,679	68.7	(31.0)
Immigration	APR-JUN/97	67,334	62,171	11.5	(7.7)	255,839	305,827	253,812	19.5	(17.0)
Emigration	APR-JUN/97	10,168	13,024	(69.7)	28.1	119,447	75,789	95,133	(36.6)	25.5
LABOUR FORCE - Seasonally Adjusted										
Total Labour Force ('000)	NOV/97	15,246.6	15,449.0	2.3	1.3	14,932.4	14,927.6	15,145.4	(0.0)	1.5
Employed ('000)	NOV/97	13,721.2	14,055.2	1.5	2.4	13,291.7	13,505.5	13,676.2	1.6	1.3
Unemployed ('000)	NOV/97	1,525.4	1,393.8	10.2	(8.6)	1,540.7	1,422.1	1,469.2	(7.7)	3.3
Unemp. Rate (%)	NOV/97	10.0	9.0	--	--	10.4	9.5	9.7	--	--
Participation Rate (%)	NOV/97	64.9	64.9	--	--	65.3	64.8	64.9	--	--
- Actual										
Employed ('000)	NOV/97	13,678.9	14,010.3	1.5	2.4	13,291.7	13,505.5	13,676.2	1.6	1.3
Unemp. Rate (%)	NOV/97	9.6	8.6	--	--	10.4	9.5	9.7	--	--
- Seasonally Adjusted 3-Month Moving Average										
Goods Indus. ('000)	NOV/97	3,727.1	3,805.2	2.9	2.1	3,545.3	3,653.1	3,681.3	3.0	0.8
Service Indus. ('000)	NOV/97	9,994.1	10,250.0	1.0	2.6	9,746.4	9,852.4	9,994.9	1.1	1.4

x-Statistics Canada revised estimate at July 1.

CANADA ECONOMIC INDICATORS

Date: 19/12/97

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period: 1 Year Ago/ 2 years Ago	% Change Reference Period: Current/ 1 Year Ago	1994	1995	1996	Year-over-Year % Change: 1995/1994	Year-over-Year % Change: 1996/1995
U.I.C BENEFITS										
Total Benefits Paid ($'000)	SEPT/97	833,073	859,800	(3.1)	3.2	15,791,449	13,748,242	13,069,982	(12.9)	(4.9)
Total Beneficiaries (Number)	SEPT/97	694,040	584,280	(6.5)	(15.8)	1,114,807 x	956,428 x	911,469 x	(14.2)	(4.7)
CONSUMER PRICE INDEX - CANADA - (1986=100.0)										
All Items	NOV/97	136.8	138.0	2.0	0.9	130.7	133.5	135.6	2.1	1.6
Food	NOV/97	129.3	130.5	3.0	0.9	123.3	126.3	128.0	2.4	1.3
Shelter	NOV/97	134.3	134.4	0.1	0.1	132.5	134.0	134.2	1.1	0.1
INCOME										
Personal Income Per Capita ($)	-- --	-- --	-- --	-- --	-- --	22,052	22,507	22,681	2.1	0.8
Total Wages & Salaries ($ millions)	JAN-SEPT/97	279,200.8	292,318.3	2.7	4.7	353,981.5	364,103.9	375,006.3	2.9	3.0
Average Weekly Wages & Salaries ($)	SEPT/97	589.87	600.35	2.0	1.8	568.27 x	573.75 x	586.06 x	1.0	2.1
RETAIL TRADE										
- ($ millions)										
All Retail Outlets-S.A.	JAN-OCT/97	179,716.6	191,430.5	1.9	6.5	206,836.0	211,601.0	217,103.0	2.3	2.6
Dept. Store Sales-Actual	JAN-SEPT/97	9,247.7	10,203.8	3.4	10.3	13,299.0	13,839.6	14,446.8	4.1	4.4
New Motor Vehicle Sales-Actual	JAN-OCT/97	26,200.8	31,968.1	9.3	22.0	27,893.8	28,168.8	31,485.8	1.0	11.8

x - Annual Averages

CANADA ECONOMIC INDICATORS

Date: 19/12/97

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period 1 Year Ago/ 2 Years Ago	% Change Reference Period Current/ 1 Year Ago	1994	1995	1996	Year-over-Year % Change 1995/1994	Year-over-Year % Change 1996/1995
COMMODITY SECTORS										
Farm Cash Receipts ($ millions)	JAN-SEPT/97	21,603.5	21,715.3	10.9	0.5	25,771.8	27,036.9	28,600.8	4.9	5.8
Fish Landings ($ millions)	JAN-SEPT/96	1,303.9 *	1,025.9 *	13.2	(21.3)	1,415.0 *	1,598.2 *	-- --	12.9	-- --
Pulp/Wood Residue(000m^3)	JAN-AUG/97	70,216.0	72,815.7	(5.6)	3.7	108,916.2	112,870.6	107,611.8	3.6	(4.7)
Lumber Prod. (000m^3)	JAN-SEPT/97	48,047.0	49,084.1	2.0	2.2	62,409.4	62,576.2	63,770.7	0.3	1.9
Coal Prod. ('000 tonnes)	JAN-SEPT/97	57,037.8	58,196.4	2.0	2.0	72,824.0	74,981.0	75,870.8	3.0	1.2
Power Generated (GW.h)	JAN-SEPT/97	404,706.3	406,128.6	1.9	0.4	539,441.7	543,470.1	511,302.0	0.7	(5.9)
Mfg. Shipments ($ millions)	JAN-SEPT/97	302,947.0	322,740.0	1.8	6.5	352,893.0	396,903.0	406,568.0	12.5	2.4
Foreign Exports ($ millions)	JAN-SEPT/97	193,530.4	205,276.6	5.0	6.1	213,290.2	248,440.8	258,418.4	16.5	4.0
CONSTRUCTION										
Capital Construction Expenditures ($millions)	-- --	-- --	-- --	-- --	-- --	81,444.3	76,076.6	84,279.7	(6.6)	10.8
Building Permits ($ millions)	JAN-OCT/97	22,632.4	26,547.3	5.5	17.3	27,636.7	24,605.8	26,145.4	(11.0)	6.3
Housing Starts - Units										
Centres 10,000+										
- Starts	JAN-OCT/97	83,366	102,801	11.6	23.3	127,346	89,545	101,804	(29.7)	13.7
- Completions	JAN-OCT/97	78,816	96,411	(5.2)	22.3	134,076	99,089	95,980	(26.1)	(3.1)
- Under Construction	OCT/97	53,392	60,907	6.0	14.1	59,204	49,164	54,604	(17.0)	11.1
All Areas										
- Starts	JAN-SEPT/97	92,267	110,136	11.5	19.4	154,057	110,933	126,940	(28.0)	14.4
- Completions	JAN-SEPT/97	84,465	103,161	(5.5)	22.1	162,085	119,501	117,834	(26.3)	(1.4)
- Under Construction	SEPT/97	69,493	77,470	8.1	11.5	71,562	62,038	70,670	(13.3)	13.9
GROSS DOMESTIC PRODUCT ($millions)										
- at Mkt. Prices, at '86 prices	-- --	-- --	-- --	-- --	-- --	594,990	608,835	617,795	2.3	1.5
- at Factor Cost	-- --	-- --	-- --	-- --	-- --	654,768	681,186	699,309	4.0	2.7

p - Preliminary actual

* - Totals of Atlantic & Pacific coast only.

Sources: Statistics Canada, Conference Board

Department of Finance

Economic Indicators

December 1997

NOVA SCOTIA ECONOMIC INDICATORS

Date: 19/12/97

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period: 1 Year Ago/ 2 Years Ago	% Change Reference Period: Current/ 1 Year Ago	1994	1995	1996	Year-over-Year % Change: 1995/1994	Year-over-Year % Change: 1996/1995
POPULATION	JULY 1/97	943,219	947,917	0.5	0.5	934,657 x	938,453 x	943,219 x	0.4	0.5
VITAL STATISTICS										
Births	APR-JUN/97	2,765	2,695	(2.2)	(2.5)	11,099	10,726	10,488	(3.4)	(2.2)
Deaths	APR-JUN/97	1,928	1,940	0.8	0.6	7,770	7,687	7,750	(1.1)	0.8
Marriages	APR-JUN/97	1,245	1,320	(3.0)	6.0	5,374	5,329	5,160	(0.8)	(3.2)
MIGRATION										
Total Net Migration	APR-JUN/97	423	759	-- --	-- --	(318)	2,342	1,905	-- --	-- --
Net Interprovincial	APR-JUN/97	66	254	-- --	-- --	(2,694)	(1,972)	(246)	-- --	-- --
Net International	APR-JUN/97	357	505	-- --	-- --	2,376	4,314	2,151	-- --	-- --
Immigration	APR-JUN/97	977	896	1.9	(8.3)	4,146	5,586	4,091	34.7	(26.8)
Emigration	APR-JUN/97	620	391	(2.2)	(36.9)	1,770	1,272	1,940	(28.1)	52.5
LABOUR FORCE										
- Seasonally Adjusted										
Total Labour Force ('000)	NOV/97	440.5	446.3	1.0	1.3	438.0	437.2	440.6	(0.2)	0.8
Employed ('000)	NOV/97	383.5	395.1	(0.8)	3.0	379.7	384.3	385.0	1.2	0.2
Unemployed ('000)	NOV/97	57.0	51.3	14.9	(10.0)	58.3	52.9	55.6	(9.3)	5.1
Unemp. Rate (%)	NOV/97	12.9	11.5	-- --	-- --	13.3	12.1	12.6	-- --	-- --
Participation Rate (%)	NOV/97	59.7	60.0	-- --	-- --	60.4	59.8	59.9	-- --	-- --
- Actual										
Employed ('000)	NOV/97	384.4	395.7	(0.9)	2.9	379.7	384.3	385.0	1.2	0.2
Unemp. Rate (%)	NOV/97	12.1	10.6	-- --	-- --	13.3	12.1	12.6	-- --	-- --
- Seasonally Adjusted (3-Month Moving Average)										
Goods Indus. ('000)	NOV/97	84.1	95.2	(3.8)	13.2	87.1	88.2	84.6	1.3	(4.1)
Service Indus. ('000)	NOV/97	299.7	299.2	(0.1)	(0.2)	292.6	296.1	300.4	1.2	1.5

x - Statistics Canada revised estimate at July 1.

NOVA SCOTIA ECONOMIC INDICATORS

Date: 19/12/97

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period 1 Year Ago/ 2 years Ago	% Change Reference Period Current 1 Year Ago	1994	1995	1996	Year-over-Year % Change 1995/1994	Year-over-Year % Change 1996/1995
U.I.C BENEFITS										
Total Benefits Paid ($'000)	SEPT/97	39,760	38,613	2.5	(2.9)	796,187	660,004	617,429	(17.1)	(6.5)
Total Beneficiaries (Number)	SEPT/97	33,450	28,820	(6.4)	(13.8)	59,330 x	48,543 x	45,172 x	(18.2)	(6.9)
CONSUMER PRICE INDEX - Nova Scotia - (1986=100.0)										
All Items	NOV/97	134.3	135.7	2.9	1.0	128.5	130.2	132.5	1.3	1.8
Food	NOV/97	134.1	136.2	3.2	1.6	131.2	131.1	133.0	(0.1)	1.4
Shelter	NOV/97	127.0	127.7	3.3	0.6	121.2	122.9	125.5	1.4	2.1
INCOME										
Personal Income Per Capita ($)	-- --	-- --	-- --	-- --	-- --	18,827	19,003	19,097	0.9	0.5
Total Wages & Salaries ($ millions)	JAN-SEPT/97	6,499.1	7,027.9	1.1	8.1	8,515.1	8,586.3	8,820.0	0.8	2.7
Average Weekly Wages & Salaries ($)	SEPT/97	492.50	498.43	0.5	1.2	495.55 x	489.15 x	494.47 x	(1.3)	1.1
RETAIL TRADE										
- ($ millions)										
All Retail Outlets-S.A.	JAN-OCT/97	5,667.8	5,433.6	6.9	(4.1)	6,463.7	6,349.0	6,851.0	(1.8)	7.9
Dept. Store Sales-Actual	JAN-SEPT/97	283.6	309.7	0.5	9.2	445.7	456.3	469.7	2.4	2.9
New Motor Vehicle Sales-Actual	JAN-OCT/97	661.4	788.4	11.2	19.2	710.9	688.8	771.5	(3.1)	12.0

x - Annual Averages

NOVA SCOTIA ECONOMIC INDICATORS

Date: 19/12/97

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
				% Change Reference Period					Year-over-Year % Change	
	Current Reference Period	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	1994	1995	1996	1995/1994	1996/1995
COMMODITY SECTORS										
Farm Cash Receipts ($ millions)	JAN-SEPT/97	283.9	269.6	17.8	(5.0)	323.9	329.9	382.2	1.9	15.9
Fish Landings ($ millions)	JAN-SEPT/96	318.4	255.9	(7.2)	(19.6)	477.6	483.5	--	1.2	--
Pulp/Wood Residue (000m^3)	JAN-AUG/97	3,191.1	2,956.9	(2.9)	(7.3)	5,170.0	4,995.7	4,827.3	(3.4)	(3.4)
Lumber Prod. (000m^3)	JAN-SEPT/97	659.1	735.2	19.9	11.5	736.3	765.9	882.8	4.0	15.3
Coal Prod. ('000 tonnes)	JAN-SEPT/97	2,251.9	1,886.7	20.2	(16.2)	3,509.4	2,483.0	3,171.8	(29.2)	27.7
Power Generated (GW.h)	JAN-SEPT/97	7,410.4	7,679.3	5.6	3.6	9,767.4	9,571.1	9,984.8	(2.0)	4.3
Mfg. Shipments ($ millions)	JAN-OCT/97	5,122.7	5,181.2	4.1	1.1	5,407.2	5,960.1	6,131.8	10.2	2.9
Foreign Exports ($ millions)	JAN-JUNE/97	1,538.9	1,469.3	4.5	(4.5)	2,568.4	2,940.7	3,061.0	14.5	4.1
CONSTRUCTION										
Capital Construction Expenditures ($millions)	-- --	-- --	-- --	-- --	-- --	1,781.4	1,826.3	1,955.0	2.5	7.0
Building Permits ($ millions)	JAN-OCT/97	574.3	549.9	3.7	(4.2)	669.2	619.6	689.0	(7.4)	11.2
Housing Starts (units)										
Centres 10,000+										
- Starts	JAN-OCT/97	2,242	2,298	(0.8)	2.5	3,304	2,695	2,806	(18.4)	4.1
- Completions	JAN-OCT/97	2,120	2,109	(10.8)	(0.5)	3,425	2,811	2,845	(17.9)	1.2
- Under Construction	OCT/97	1,324	1,295	8.7	(2.2)	1,336	1,218	1,159	(8.8)	(4.8)
All Areas										
- Starts	JAN-SEPT/97	3,002	2,973	(5.7)	(1.0)	4,748	4,168	4,059	(12.2)	(2.6)
- Completions	JAN-SEPT/97	2,737	2,628	(6.9)	(4.0)	4,920	4,170	4,062	(15.2)	(2.6)
- Under Construction	SEPT/97	2,225	2,226	(2.0)	0.0	2,038	1,960	1,944	(2.8)	(1.8)
GROSS DOMESTIC PRODUCT ($millions)										
- at Mkt Prices, '86 prices	-- --	-- --	-- --	-- --	-- --	14,791	14,855	14,705	0.4	(1.0)
- at Factor Cost	-- --	-- --	-- --	-- --	-- --	15,848	16,321	16,309	3.0	(0.1)

p - Preliminary actual

Sources: Statistics Canada, Conference Board

CANADA ECONOMIC INDICATORS

Date: 19/12/97

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period: 1 Year Ago/ 2 Years Ago	% Change Reference Period: Current/ 1 Year Ago	1994	1995	1996	Year-over-Year % Change: 1995/1994	Year-over-Year % Change: 1996/1995
POPULATION	JULY 1/97	29,969,209	30,286,596	1.2	1.1	29,255,599 x	29,617,448 x	29,969,209 x	1.2	1.2
VITAL STATISTICS										
Births	APR-JUN/97	95,865	94,510	(3.5)	(1.4)	385,110	378,011	364,732	(1.8)	(3.5)
Deaths	APR-JUN/97	52,679	53,430	1.4	1.4	207,077	210,733	213,649	1.8	1.4
Marriages	APR-JUN/97	42,255	41,835	0.1	(1.0)	159,959	160,251	158,680	0.2	(1.0)
MIGRATION										
Total Net Migration	APR-JUN/97	57,166	49,147	113.2	(14.0)	136,392	230,038	158,679	68.7	(31.0)
Immigration	APR-JUN/97	67,334	62,171	11.5	(7.7)	255,839	305,827	253,812	19.5	(17.0)
Emigration	APR-JUN/97	10,168	13,024	(69.7)	28.1	119,447	75,789	95,133	(36.6)	25.5
LABOUR FORCE										
- Seasonally Adjusted										
Total Labour Force ('000)	NOV/97	15,246.6	15,449.0	2.3	1.3	14,932.4	14,927.6	15,145.4	(0.0)	1.5
Employed ('000)	NOV/97	13,721.2	14,055.2	1.5	2.4	13,291.7	13,505.5	13,676.2	1.6	1.3
Unemployed ('000)	NOV/97	1,525.4	1,393.8	10.2	(8.6)	1,540.7	1,422.1	1,469.2	(7.7)	3.3
Unemp. Rate (%)	NOV/97	10.0	9.0	--	--	10.4	9.5	9.7	--	--
Participation Rate (%)	NOV/97	64.9	64.9	--	--	65.3	64.8	64.9	--	--
- Actual										
Employed ('000)	NOV/97	13,678.9	14,010.3	1.5	2.4	13,291.7	13,505.5	13,676.2	1.6	1.3
Unemp. Rate (%)	NOV/97	9.6	8.6	--	--	10.4	9.5	9.7	--	--
- Seasonally Adjusted 3-Month Moving Average										
Goods Indus. ('000)	NOV/97	3,727.1	3,805.2	2.9	2.1	3,545.3	3,653.1	3,681.3	3.0	0.8
Service Indus. ('000)	NOV/97	9,994.1	10,250.0	1.0	2.6	9,746.4	9,852.4	9,994.9	1.1	1.4

x-Statistics Canada revised estimate at July 1.

CANADA ECONOMIC INDICATORS

Date: 19/12/97

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period: 1 Year Ago/ 2 years Ago	% Change Reference Period: Current/ 1 Year Ago	1994	1995	1996	Year-over-Year % Change: 1995/1994	Year-over-Year % Change: 1996/1995
U.I.C BENEFITS										
Total Benefits Paid ($'000)	SEPT/97	833,073	859,800	(3.1)	3.2	15,791,449	13,748,242	13,069,982	(12.9)	(4.9)
Total Beneficiaries (Number)	SEPT/97	694,040	584,260	(6.5)	(15.8)	1,114,807 x	956,426 x	911,469 x	(14.2)	(4.7)
CONSUMER PRICE INDEX - CANADA - (1986=100.0)										
All Items	NOV/97	136.8	138.0	2.0	0.9	130.7	133.5	135.6	2.1	1.6
Food	NOV/97	129.3	130.5	3.0	0.9	123.3	126.3	128.0	2.4	1.3
Shelter	NOV/97	134.3	134.4	0.1	0.1	132.5	134.0	134.2	1.1	0.1
INCOME										
Personal Income Per Capita ($)	-- --	-- --	-- --	-- --	-- --	22,052	22,507	22,681	2.1	0.8
Total Wages & Salaries ($ millions)	JAN-SEPT/97	279,200.8	292,318.3	2.7	4.7	353,981.5	364,103.9	375,006.3	2.9	3.0
Average Weekly Wages & Salaries ($)	SEPT/97	589.87	600.35	2.0	1.8	568.27 x	573.75 x	586.06 x	1.0	2.1
RETAIL TRADE										
- ($ millions)										
All Retail Outlets-S.A.	JAN-OCT/97	179,716.6	191,430.5	1.9	6.5	206,836.0	211,601.0	217,103.0	2.3	2.6
Dept. Store Sales-Actual	JAN-SEPT/97	9,247.7	10,203.8	3.4	10.3	13,299.0	13,839.6	14,446.8	4.1	4.4
New Motor Vehicle Sales-Actual	JAN-OCT/97	26,200.8	31,968.1	9.3	22.0	27,893.8	28,168.8	31,485.8	1.0	11.8

x - Annual Averages

CANADA ECONOMIC INDICATORS

Date: 19/12/97

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period 1 Year Ago/ 2 Years Ago	% Change Reference Period Current/ 1 Year Ago	1994	1995	1996	Year-over-Year % Change 1995/1994	Year-over-Year % Change 1996/1995
COMMODITY SECTORS										
Farm Cash Receipts ($ millions)	JAN-SEPT/97	21,603.5	21,715.3	10.9	0.5	25,771.8	27,036.9	26,600.8	4.9	5.8
Fish Landings ($ millions)	JAN-SEPT/96	1,303.9 *	1,025.9 *	13.2	(21.3)	1,415.0 *	1,598.2 *	--	12.9	--
Pulp/Wood Residue(000m^3)	JAN-AUG/97	70,216.0	72,815.7	(5.6)	3.7	108,916.2	112,870.6	107,611.8	3.6	(4.7)
Lumber Prod. (000m^3)	JAN-SEPT/97	48,047.0	49,084.1	2.0	2.2	62,409.4	62,576.2	63,770.7	0.3	1.9
Coal Prod. ('000 tonnes)	JAN-SEPT/97	57,037.8	58,198.4	2.0	2.0	72,824.0	74,981.0	75,870.8	3.0	1.2
Power Generated (GW.h)	JAN-SEPT/97	404,706.3	406,128.6	1.9	0.4	539,441.7	543,470.1	511,302.0	0.7	(5.9)
Mfg. Shipments ($ millions)	JAN-SEPT/97	302,947.0	322,740.0	1.8	6.5	352,893.0	396,903.0	406,568.0	12.5	2.4
Foreign Exports ($ millions)	JAN-SEPT/97	193,530.4	205,276.6	5.0	6.1	213,290.2	248,440.8	258,418.4	16.5	4.0
CONSTRUCTION										
Capital Construction Expenditures ($millions)	--	--	--	--	--	81,444.3	76,076.6	84,279.7	(6.6)	10.8
Building Permits ($ millions)	JAN-OCT/97	22,632.4	26,547.3	5.5	17.3	27,636.7	24,605.8	26,145.4	(11.0)	6.3
Housing Starts - Units										
Centres 10,000+										
- Starts	JAN-OCT/97	83,366	102,801	11.6	23.3	127,346	89,545	101,804	(29.7)	13.7
- Completions	JAN-OCT/97	78,816	96,411	(5.2)	22.3	134,076	99,089	95,980	(26.1)	(3.1)
- Under Construction	OCT/97	53,392	60,907	6.0	14.1	59,204	49,164	54,604	(17.0)	11.1
All Areas										
- Starts	JAN-SEPT/97	92,267	110,136	11.5	19.4	154,057	110,933	126,940	(28.0)	14.4
- Completions	JAN-SEPT/97	84,465	103,161	(5.5)	22.1	162,085	119,501	117,834	(26.3)	(1.4)
- Under Construction	SEPT/97	69,493	77,470	8.1	11.5	71,562	62,038	70,670	(13.3)	13.9
GROSS DOMESTIC PRODUCT ($millions)										
- at Mkt. Prices, at '86 prices	--	--	--	--	--	594,990	608,835	617,795	2.3	1.5
- at Factor Cost	--	--	--	--	--	654,768	681,186	699,309	4.0	2.7

p - Preliminary actual

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